

# Regional Business Incubator's Network

## General Information

<u>Sector:</u>	Economy
<u>Duration:</u>	24 months
<u>Implementation period:</u>	March 2013 – February 2015
<u>Total Project Budget:</u>	798,234 Euro

<u>Beneficiary institution of Armenia:</u>	Small and Medium Entrepreneurship Development National Center of Armenia
<u>Participating countries:</u>	Moldova, Greece, Romania, Armenia, Ukraine and Turkey

## Project description

<u>Overall Objective:</u>	The project is aiming to accelerate the development of a productive and competitive economy and to improve cooperation in the Black Sea region.
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## Achieved results:

- The experience of participating countries in the creation and management of business incubators has been studied and implemented.
- A regional network of incubators has been created.
- Assistance in internationalization of small and medium-sized enterprises was provided.

## Additional Information

Regional Business Incubator's Network (Black Sea BI-Net) (<http://blacksea-cbc.net/wp-content/uploads/2015/12/fact-sheet-MIS-1477.pdf>)