

Strengthening the investment promotion and investment policy institutional framework of Armenia

General Information

Sector: Statistics
Duration: 18 months
Implementation period: October 2015 – Still in process: May 2017
Budget: EUR 0.81mln

Beneficiary Administrations: [Ministry of Economic Development and Investments](#) 
[Development Fund of Armenia](#)

EU MS Partners: Lead partner - [Business France, France](#) 

Project Description

Objective: To contribute to higher rates of economic growth of Armenia, increased productive capacities of the economy, job creation, innovation and technology transfer through foreign direct investment.

Components: **Component I:** Aftercare services development
Component II: Foreign Direct Investment strategy development and investment climate improvement
Component III: Investment promotion and policy advocacy

Mandatory results:

MR1. Development Foundation of Armenia has a demonstrated capacity to stimulate re-investment and expansion of existing foreign investors in the country;

MR2. Investment Policy Department of the Ministry of Economic Development and Investments has the skills and tools to develop a sound national Foreign Direct Investment strategy that is supported by its stakeholders, set its the vision, goals and targets, and clearly describe expected foreign direct investment impacts and benefits;

MR3. Development Foundation of Armenia is a result-oriented investment promotion agency, recognised by foreign investors and internal stakeholders as a credible body that is able to pro-actively attract greenfield Foreign direct investment into the country, influence investors' perception of Armenia in target markets and play a strong policy advocacy role.

More Information: