

The Ministry of

Economy of the RA

GUIDE TO THE INVESTMENT ENVIRONMENT AND SUPPORT PROGRAMS

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Quick business registration at www.e-register.am in Register a new business section



Registration of Limited Liability Companies is carried out in 15 minutes, registration of Closed Joint Stock Companies is carried out in 20 minutes /details in video/

Information required for registration:

- company name
- legal form of the company
- list of founders or owners
- information on the CEO
- registration address
- amount of authorized capital



- registration certificate
- charter or equivalent document
- extract from the unified state register
- list of shareholders (beneficiaries)
- identity document of the founder/director
- other documents required by the bank





Tax system in RA

Value Added Tax (VAT)	Income tax	Profit tax	Sales tax	Dividend tax
20%	20%	18%	1.5-25%	<i>5</i> %

STATE SUPPORT PROGRAMS



Infrastructure for investment assistance event



The state support program for commercial companies engaged in the production of economically complex products



Production capacity building and improvement arrangement



Arrangements on involvement of highly qualified specialists



Program for Compensation of Costs of Clinical Trials and Bioequivalence Studies



Fee and cost reimbursement program for drug registrations and reregistration examinations



Tax advantages



The Program on State
Assistance to the (Bonds)
Issuance and Rating



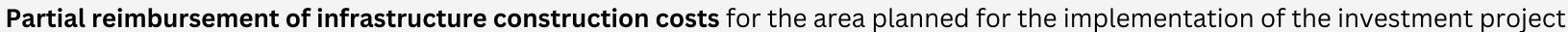
The Program on Making Investments In Investment Funds



Free Economic Zones (FEZ)



Infrastructure for investment assistance event



Implementation of the investment project;

outside the first and second cadastral zone of Yerevan

Directions of the investment project;

- organization of agriculture (group A of the "Types of Economic Activity Classifier")
- manufacturing industry (group C of the "Types of Economic Activity Classifier") or
- service provision (groups H 52, I, J 63.1 of the "Types of Economic Activity Classifier")

The total investment cost of the investment project includes the sum of the costs incurred for **the construction of real estate** and t**he acquisition of fixed assets** necessary for the organization of the relevant activities provided for by the investment project.

The amount of investment is calculated

CONSIDERED INFRASTRUCTURES

after signing the contract with the Ministry of Economy

Provided support cannot exceed 70 % of the cost of the infrastructure being built and no more than:



For investments of up to 500 million AMD



For investments of 500 million AMD and more



In communities included in the list approved by the decision of the government of RA N 30-N of January 15, 2015



10% of the total investment value of the investment project



20% of the total investment value of the investment project



40% of the total investment value of the investment project



Responsible department:
Department of Investment Projects
011 597 119



roads



gas supply

water supply



electricity supply





telecommunication systems



The state support program for commercial companies engaged in the production of economically complex products

Support to entrepreneurs is provided in 3 stages:



in the amount of 10% of the investments made



when the realization of the company will reach 10% of the investments made, then 5% will be given



in the amount of the sum of 100% of the profit tax and 50% of the income tax

Criteria for determining the annual amount of flow support

weighted average indicator of the economic complexity of the economically complex goods realized by the beneficiary in the year preceding the application submission

income generated from the export of economically complex goods in the sales turnover of the beneficiary in the year preceding the application submission



The minimum investment volume threshold: 1 billion AMD



Responsible department:
Business environment department
011 597 131



The indicator of the economic complexity of the product is defined based on the list of the year of launch



Production capacity building and improvement arrangement

The support is provided as follows;

by subsidizing the loan/leasing interest rate provided by financial institutions for the purpose of purchasing new equipment by the businessmen operating in the targeted sectors.

Loan/leasing directions:

- acquisition of new/unused machinery
- implementation of capital construction
- acquisition of digital platforms
- productivity growth consulting

Maximum amount of subsidized loan/
lease

Maximum subsidized rate of loan/
lease

Subsidized loan/lease period

up to 10%

up to 10%

up to 42 months

Supply time subsidy

up to 180 days

The **purpose** of the event is;

to create access to affordable financial means for businessmen to modernize production capabilities and promote the introduction of new technologies to the Republic of Armenia.

Target sectors

C «Manufacturing Industry»

B «Mining Industry and Operation of Open-Pit Mines»(except for section 7)

D «Provision of Electricity, Gas, Steam and High-Quality Air»

J «Information and Communication»

F «Construction»

G 45.2 «Technical Service and Renovation of the vehicles»

H «Transportation and storage»

I 55 «Residency arrangements» (with the exception of economic entities engaged in the residency arrangements within the administrative boundaries of Yerevan)

M «Professional, Scientific and Technical Activities»

N77 «Rent and Leasing»

P «Education»

Q «Public health and public social services»

R 90 «Culture, entertainment and leisure»



Responsible department:
Department of knowledge based economy
011 597 130



Arrangements on involvement of highly qualified specialists



In the case of the involvement of highly qualified foreign specialists, salaries paid to them are compensated by 20-70%, depending on the specialist's qualifications.

The purpose of the event is to help business owners to attract highly qualified specialists, which will lead to an increase in the productivity of companies operating in the territory of the Republic of Armenia.

Within the framework of the event, a highly qualified specialist is considered to be a specialist who

has lived outside the Republic of Armenia for at least 12 of the 30 months preceding the moment when an economic entity submits an application for participation in the program, has been an employee of the employer for 2 months in a row and meets at least one of the following conditions:

-has graduated from **one of the leading 400 universities** listed under the the QS World University Rankings published in the year of application for participation in the Program, and obtained a Bachelor's, Master's and/or Doctor's degree

-has at least 10 years of experience in companies that are part of a scoring or index issued by the following Rating or Index companies:
 Forbes, Fortune, HeadHunter, NIFTY, Dow Jones, FTSE, S&P, SSE

 Composite, SZSE, KOSPI, KOSDAQ, BSE SENSEX, NSE of India, BOVESPA, IBrX, ITEL, Nikkei, TOPIX, DAX, MDAX, MOEX



Responsible department:
Department of knowledge based economy,
011 597 130



Arrangements on involvement of highly qualified specialists



In order to promote **the production of drugs** in the Republic of Armenia, **reduce production costs**, and **expand the product range** the Government of the Republic of Armenia provides Partial reimbursement of costs of clinical trials and (or) bioequivalence studies of drugs produced in the Republic.

Mandatory requirements:

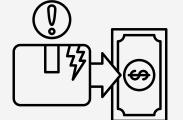
The manufactured product must comply with the concept of "drug" defined by the Law of the Republic of Armenia "On Medicines".

As of the moment of submission of the application in order to receive compensation, the applicant should not have initiated administrative proceedings regarding collection of unfulfilled tax obligations.

The amount of compensation provided to the beneficiaries within the framework of the program:

- in the amount of 50% of the costs of clinical trials, but not more than 25 million AMD for each study.
- in the amount of 50% of the costs of bioequivalence studies, but not more than 30 million AMD for each study.





Fee and cost reimbursement program for drug registrations and re-registration examinations



Mandatory requirements:

As of the moment of submission of the application in order to receive compensation, the applicant should not have initiated administrative proceedings regarding collection of unfulfilled tax obligations.

If the amount of fees (fees) or expenses is expressed in foreign currency, it is calculated at the exchange rate set by the Central Bank of the Republic of Armenia for the given day as of the date of the actual payment of the fee (fee) or actual execution of the expense by the applicant.

The amount of compensation expected from the state provided for in the application should not exceed the balance of financial resources determined for the given year by the law on the state budget for the implementation of the project as of the date of the application submission.

The amount of compensation provided to the beneficiaries:

- 1. Reimbursement of fees (fees) for examinations of Eurasian Economic Union registrations and re-registrations in the field of state regulation of drug circulation is provided with state funding in the amount of **50% for each drug, but not more than**1.05 million AMD
- 2. Reimbursement of fees (fees) for examination of registrations and re-registrations of drugs to be used only in Armenia is carried out with state funding in the amount of 50% for each drug, but not more than 550 thousand drams.
 - 3. Compensation of 50% of fees (fees) for examination of registrations and reregistrations of strategically important drugs is included in the amount of funding specified in points 4 and 5 of the program, because points 4 and 5 of the program may have to be drugs that will be of strategic importance.
- 4. Reimbursement of the costs of registration examinations of Armenian-made drugs abroad is carried out with state funding in the amount of **50% for each drug, but not** more than **2.5 million AMD.**



Responsible department:
Department of strategic sectors
011 597 125



Tax advantages

Tax incentives for operations in bordering and other communities

Economic activities carried out in bordering communities are exempt from value added tax (VAT), profit tax and income tax.

Investment projects in Dilijan community of Tavush region of RA and adjacent regions can be exempted from VAT and profit tax.

equipment and raw materials within the investment project

Exemption from customs duties of imported technological

Technological equipment, their components and accessories, raw materials and materials imported within the framework of the investment project implemented in the field of excellence

have the opportunity to be exempted from import duties.

O% value added tax (VAT) is applied to most of the process equipment and raw materials imported for further processing.

Tax incentives for the medical sector

Expropriation of prosthetic-orthopedic accessories, medical equipment and medical products, provision of medical assistance and maintenance services are exempted from VAT.

Tax incentives for the IT sector

Special tax incentives are provided to contribute to the development of the IT sector.

The latter include an **exemption from the profit tax** and a **10% reduction of the income tax on the wages of employees**.

Exemptions from customs duties

The intended purpose of individual products imported into the RA is confirmed and customs duty payment privileges for certain products are provided in the prescribed manner by the authorized state administration bodies of the RA.

Regulations regarding the procedure for issuing a conclusion confirming the intended purpose of the individual products imported into the territory of the Republic of Armenia are carried out by the latter.



Responsible department:
Department of industrial development
011 597 142

Excise tax refund

According to the decision of the Government of the Republic of Armenia No. 1208 of September 28, 2017, compensation is applied for the amounts of excise tax paid by the industrial organizations for the goods falling under the codes of ATS AA 2710 19 710 0 - 2710 19 980 0.



The Program on State Assistance to the (Bonds) Issuance and Rating

The program is aimed at giving fresh charge to the capital market of the Republic of Armenia and the financing flows to the real sector of the economy.

Type of assistance

Assistance for issuing, allocating **bonds** and listing them in stock exchange

Assistance for issuing, allocating **shares** and listing them in stock exchange

Compensation of costs for the first 12 months of receiving and servicing ratings from international rating agencies



Responsible department: Financial infrastructure development 011 597 239

Amount of assistance

- after the completion of the process of issuing, allocating bonds and listing them in stock exchange, the beneficiary shall be provided with lump sum assistance in the amount of 2 per cent of the nominal value of allocation, but not more than AMD 30 million,
- assistance for circulation of bonds in the amount of three per cent of the nominal volume of allocation for the first three years, but not more than AMD 45 million for each 12 months of circulation.

The beneficiaries shall be provided with assistance for issuing, allocating the shares issued after the entry into force of this Decision and for listing them in stock exchange only once for each beneficiary, moreover, 80% of the costs actually incurred and substantiated by relevant documents, but not more than AMD 50 million shall be reimbursed.

The beneficiary may receive compensation in the amount of 50% of the costs for the first year of receiving and servicing ratings from rating agencies such as "Fitch", "Standard and Poor's", "Moody's" or "Scope Ratings". In case of public allocation of bonds or shares and listing them in stock exchange operating in the Republic of Armenia within 18 months from the date of receiving the rating by the beneficiary, 80% of costs for the first year of receiving and servicing the rating from rating agencies will be provided to the beneficiary (30% addition to the previous 50%).



The Program on Making Investments In Investment Funds

The program is aimed at

- increasing investment capacities
- creating more attractive conditions for fund managers entering the Armenian market
- facilitating access to finance for the real sector

Type and amount of assistance

The participation of the Government of the Republic of Armenia in funds making investments in priority sectors of the economy shall be envisaged, provided that — after this decision enters into force — the investor acquires at least AMD 250,000,000 (two hundred and fifty million) units in the given fund, in the amount of 30% of the net assets of the fund, but not more than 3,000,000,000 (three billion) drams. In addition, the Government of the Republic of Armenia shall ensure its participation after the fulfillment of the commitments undertaken by all the participants of the fund.

Within the meaning of this program, the priority sectors shall be considered to be the manufacturing industry, energy and tourism.



Beneficiaries of this program shall be the investment funds — managed by managers managing assets in the amount of at least USD 1.000.000.000 (one billion) — that are resident of the Republic of Armenia.



The maximum period of participation of the Government of the Republic of Armenia in the fund shall be 20 years, starting from the date of making the investment.





Свободные экономические зоны (СЭЗ)

Operators of free economic zones are exempted from the obligation to pay VAT, profit tax, real estate tax and customs duties

«Alliance» FEZ

industrial and technical applied electronics, precision engineering, pharmaceuticals and biotechnology, information technology, alternative energy,

manufacturing design and telecommunications sectors

Operating since 2013, Yerevan

«Meghri» FEZ

manufacturing and logistics sectors: agriculture, processing industry, electricity supply, trade, transportation and storage economy, professional and technical activities, culture, tourism, entertainment

Operating since 2017, Meghri

«Meridian» FEZ

manufacturing industries: jewelry, stones cutting and watchmaking.

Operating since 2015, Yerevan

production and technical application, processing industry, high and information technology sectors

«Ecos» FEZ

Operating since 2019, Hrazdan



Responsible department:
Economic zones and infrastructure
development division
011 597 142

STATE SUPPORT PROGRAMS: SUPPORT PROGRAMS FOR THE AGRICULTURAL SECTOR



State assistance of leasing for financial lending of agri-food equipment in the RA



Agricultural Machinery Leasing Support Program in the RA



State Support Program on the
Development of Intensive
Horticulture, Introduction of Modern
Technologies and Stimulation of the
Production of Non-Traditional HighQuality crops in the RA for the years of
2021-2025



Pilot program for providing support to investment projects implemented in the livestock sector in the RA



Industrial Astaciculture
Development Project in the RA
for the years of 2024-2026



Program for the support of the consolidation of agricultural lands in the RA for the years of 2023-25



Greenhouse facilities development assistance project in the RA



Program for subsidizing interest rates on loans provided for procurement (purchases) of agricultural raw materials



Pilot program for the introduction of modern garden and irrigation systems in the plots of residential land



Development plan for sheep and goat breeding the years of 2024-28



Pilot program for beekeeping development



Pilot program for food production boosting



Support program for the operators providing the slaughterhouse service



The Program on the State
Support for the Implementation
of a Pilot Project on Introduction
of an Insurance System in
Agriculture



State assistance of leasing for financial lending of agri-food equipment in the RA

Equipment used in the following industries are provided:

- animal breeding, including breeding of cattle, sheep, pigs, poultry, bees, fish, snails, industrial fur farming,
- crop production, including greenhouses,
- refrigeration facilities, including milk storage stations and isothermal cisterns for milk transportation,
- operation of sorting and packaging of fresh fruits, vegetables, and grass-and-legumes, and refining of grass-and-legumes,
- slaughterhouse activity, mobile and portable modular slaughterhouses, as well as transportation means for transfer of carcass meat purchased by the slaughterhouse service provider,
- agro-processing industry, and other activities in agri-food industry,

Within the framework of the project, the entrepreneurs operating in the agri-food sector will also be provided with a truck and metal containers for storing raw materials and products, which are considered as fixed assets, and oak containers used in the wine industry.

The terms of leasing are:

The total value of the equipment purchased by each lessee should not exceed 2000.0 million AMD.

20% deposit

The leased object is necessarily insured against the risks of damage and loss at the expense of financial institutions during the entire period of validity of the leasing agreement

up to 5 years repayment term

There is no maximum interest rate for leases provided.

10 percentage points of leasing provided in AMD, 6 percentage points of leasing provided in foreign currency, and 12 percentage points of leasing provided in AMD, 7 percentage points of leasing provided in foreign currency for businessmen operating in areas of settlements of border communities are subsidized, if the acquired equipment will be operated in the same places.



Responsible department:
Department of agro-processing
011 597 236, 011 597 258
Department of agricultural extension and innovation
011 597 217



Agricultural Machinery Leasing Support Program in the RA

Within the framework of the project, the following $\langle \cdot \rangle$ • combine harvesters agricultural equipment will be provided to the entrepreneurs:



- tractors of various models
- collecting and baling units/machines
- seed planters
- field mowers / hay harvesters

- potato spinners, potato digger
- cultivators, rippers
- injection and spraying machines
- tractor trailers
- other agricultural machinery



Department of agricultural extension and innovation 011 523 411, 011 597 254, 011 297 428, 011 529 231

Hot Line 81-40



State Support Program on the Development of Intensive Horticulture, Introduction of Modern Technologies and Stimulation of the Production of Non-Traditional High-Quality crops in the RA for the years of 2021-2025

Partial subsidizing/backing the loan interest rates

0.5 (for each type of fruit): setting 500-hectare garden (including the cost)
of care over the first year)

the repayment terms of the loans are 8 years in the case of establishing a garden, the grace period of the principal amount: 5 years

Installation of modern irrigation systems on an area of 0.5 hectares or more, or the construction or expansion of water reservoir pools with a capacity of up to 100 thousand cubic meters

Loan repayment terms are 4 years, without introducing modern irrigation systems for garden establishment, as well as in the case of construction or expansion of water reservoirs, the grace period of the principal amount is up to 1 year.

Installation of 0.5-100-hectare hail protection systems

the loan repayment terms are 7 years, in case of implementing hail protection systems without building a garden, the grace period of the principal amount is up to 3 years

1.0-30 hectares of asparagus, leeks, arugula, brussels sprout and bok choy (Chinese cabbage), kohlrabi, green cabbage (kale), zucchini (yellow or dark green) and scallop squash, sweet corn, as well as leguminous crop cultivation

loan repayment terms are: 2 years for non-traditional high-value crops, including leguminous crops (5 years for asparagus), grace period of the principal amount - up to 1 year (up to 4 years for asparagus)

The decision of the government of RA N 927-L of June 3, 2021

Partial compensation for expenses

Purchase and installation of modern irrigation systems with capacity of 0.5 ha or more

Construction or expansion of water reservoir pools with a capacity of up to 100 thousand cubic meters

50% of the actual expenses incurred
(50% of the maximum limits of expenses estimated by the

program per 1 ha)

60% of the actual costs incurred for modern irrigation systems in areas with excessive water demand.

Modern mobile irrigation system: 50% (per unit: no more than 7.5 million AMD, compensation to each beneficiary: up to 75.0 million AMD).

9% of the loan is subsidized, in the case of an **agricultural pool 12%** is subsidized



Responsible department: Department of plant breeding 011 597 120, 011 597 290,

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011 597 217 Hot Line 81-40



Pilot program for providing support to investment projects implemented in the livestock sector in the RA



Industrial Astaciculture Development Project in the RA for the years of 2024-2026

Beneficiaries of the program can be

resident legal entities implementing an investment program of at least 1 billion drams in the livestock sector, in the areas of beef breeding, pig breeding and poultry breeding, which have a good tax and credit history.

- In the livestock sector, i.e. beef, pig breeding and poultry, an investment program should be of at least 1 billion AMD, and in border communities of at least 500.0 million AMD.
- The maximum compensation provided to one beneficiary is only 40% of the capital investments made, but not more than 3.5 billion AMD.

The project proposes setting crayfish breeding complexes of 3 types:

- **Small industrial crayfish plant** covering a total area of 460 m2 with a productive capacity of 6 tons, with the approximate (maximum) indicator of investments and production costs of the complex set at **72 000 AMD**.
- Medium industrial crayfish plant covering a total area of 800 m2 with a productive capacity of 12 tons, the approximate (maximum) indicator of investments and production costs of the complex set at 129 900 AMD.
- Large industrial crayfish plant covering a total area of 1000 m2, capacity of 18 tons, approximate (maximum) indicator of investments and production costs of the complex set at 183 790 AMD.

Reimbursement of 50% of the expenses incurred on investments, but not more than 50% of the cost set for each expense item.

bactroctriore triair 50% of the cost section each expense feeting

Every year it is planned to create 4 small and one medium and large crab cultivation complexes.

It is planned to breed exclusively Australian red claw crayfish.



Hot Line 81-40



Program for the support of the consolidation of agricultural lands in the RA for the years of 2023-25

Through state support for land consolidation, the main goal of the program is to promote:

- productivity increase and cost reduction, creation of new jobs
- purposeful use of land and effective management
- contribute to increasing the volume of investments in the agricultural sector and increasing competitiveness
- 1. The program will be implemented by **compensation of 30% of the cadastral value of the acquired and merged lands** in the case of agricultural land consolidation after signing the compensation agreement.
- 2. The total area of the consolidated land plot must be at least 5 ha. Moreover, the compensation is provided through the compensation of 30% of the cadastral value of not more than 200 ha of consolidated lands.



Greenhouse facilities development assistance project in the RA

for the construction of a greenhouse, each beneficiary can receive a maximum loan of AMD 3.0 billion

there is no limitation set for the maximum area of such greenhouses under construction

the area of each integrated and complete greenhouse being built by each beneficiary should be 1 hectare or more

the interest rate accrued on the loan will be subsidized/refunded by 10 percentage points

the maximum loan repayment period shall be 8 years

The maximum term set out for greenhouse construction is 1.5 years



Responsible department:
Department of agricultural extension and innovation
011 523 411, 011 597 254,
011 297 428, 011 529 231

The decision of the government of RA N 1220-L of August 4, 2022

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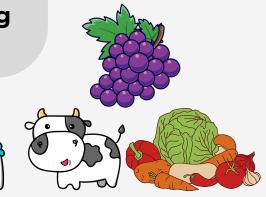
Program for subsidizing interest rates on loans provided for procurement (purchases) of agricultural raw materials

The objectives of subsidized loans are classified according to the following directions:

- fruit and vegetable purchases
- grape purchases
- milk purchases

Hot Line 81-40

- purchases of farm animals by slaughterhouses
- chinchilla purchases



Loans provided have a maximum of:





3 years repayment and 12 months grace period for loans granted for the purpose of procurement (purchase) of grapes

1.5 years repayment and 6 months grace period for loans provided for procurement (purchases) of agricultural raw materials (except grapes)

The maximum interest rate of the provided loans is not set.

9 percentage points of the annual loan interest rate will be subsidized, and 12 percentage points will be subsidized for the economic operators operating in the areas of border settlements receiving social support and procuring and processing agricultural raw materials in the same places.

Responsible department:
Department of agricultural extension and innovation
011 523 411, 011 597 254,
011 297 428, 011 529 231
Department of agro-processing

011 597 236, 011 597 258



Pilot program for the introduction of modern garden and irrigation systems in the plots of residential land

The goal is to promote the establishment of gardens with high yield, certified seedlings and the efficient and economical use of water resources as a result of the introduction of modern irrigation and garden planting systems in the plots near the residential settlements.

The pilot program is planned to be implemented

in Berkaber and Khashtarak settlements of Ijevan community of Tavush region in the years of 2023-25

The contractor must **complete the works** within the framework of the project **by November 10, 2025**.

Beneficiaries of the project can be

operators who have

- one complete residential plot land
- free of trees and other property
- from at least 100 sq. meters to 1000 sq. m.

The recommended fruit species for planting in the residential plots arepear, pomegranate, cornelian cherry, blackberry and raspberry.

The establishment of gardens and the introduction of modern irrigation systems in the residential plots of land will be carried out with the full financing of the purchase contract signed with the contractor recognized as the winner in the procurement tender process in accordance with the procedure established by the legislation of the Republic of Armenia, in the following proportion:

- 1. Ministry: 95% of the contract value
- 2. community or beneficiary: 5 % of the contract value



Responsible department:
Department of agricultural programs elaboration
011 597 140

Hot Line 81-40 Department of agricultural extension and innovation 011 597 217



Development plan for sheep and goat breeding the years of 2024-28



Pilot program for beekeeping development

Under the program, beneficiaries have the opportunity to purchase small cattle of high forage pedigree as compensation.

The maximum price for a purebred animal is set at:

- 300 thousand dram- if acquired in the RA
- 450 thousand dram- if imported from abroad

Benefi	ciaries
can	be:

legal entities and individual entrepreneurs

Beneficiaries can acquire:

minimum 5 heads of animals (4 females, 1 male) and maximum 300 heads (including no more than 10 male calves)

Will be reimbursed:

50% of the cost of each acquired (imported) breeding animal

Under the project, beneficiaries have the opportunity to purchase 10,000 bee colonies over a period of 2 years as compensation.



The price of 1 hive (including hives with 8-12 frames) is 80,000 drams.

Beneficiaries can be:

legal entities and individual entrepreneurs

Beneficiaries can acquire:

minimum: 10 and maximum: 50 bee colonies (including 8-12 frame hives)

Will be reimbursed:

50% of the cost of each purchased bee family (together with the hive), but not more than 40,000 AMD

Responsible department: Department of agricultural programs elaboration 011 597 140

Department of agricultural extension and innovation 011 597 217



Pilot program for food production boosting

The project plans to compensate 10,000 drams for **sowing costs**.

1. The Ministry of Economy of the Republic of Armenia

The participants of the project are:

2. Offices of the communities of Aragatsotn, Gegharkunik, Shirak, Syunik and Tavush regions of the Republic of Armenia.

3. legal entities or individual entrepreneurs carrying out artificial insemination who:

a. have at least 1 year of experience in this field and specialists who are certified to engage in the relevant activities

b. have a positive credit history
(according to the ACRA system, during the
12 months preceding the date of
application, did not have overdue credit
obligations for a period of 60 days or more)

c. have a certificate of positive tax history
(within 12 months preceding the date of filing
the application, administrative proceedings
for the collection of unfulfilled tax obligations
have not been initiated or there are no
overdue tax obligations)



Hot Line 81-40

Responsible department:
Department of agricultural programs elaboration
011 597 140

Department of agricultural extension and innovation 011 597 217



Support program for the operators providing the slaughterhouse service

Program goals::

- encouragement of slaughter in slaughterhouses
- creating equal conditions for VAT payer organizations and individual entrepreneurs
- providing high-quality, safe meat for the population

The program can be used by:

farmers who purchase livestock from farms and private individuals, and who perform the functions of slaughtering livestock and selling meat products.

The support process is initiated by the entrepreneur.



Under the program, until December 30, 2027, an entrepreneur is granted a VAT deduction on the sale of meat obtained from the slaughter of cattle as a result of slaughter activities during the reporting period, VAT amounts calculated in relation to the tax base of transactions considered subject to VAT, and VAT on the purchase of cattle (support in the amount of 75% of the positive difference in amounts).



Responsible department: Department of agricultural programs elaboration 011 523 411, 011 597 254 Department of agro-processing Hot Line 81-40 011 230 180, 011 235 471, 011 597 235



The Program on the State Support for the Implementation of a Pilot Project on Introduction of an Insurance System in Agriculture

To receive consultation about the project you may apply to one of the following insurance companies:

Ingo Armenia Insurance CJSC LIGA Insurance Insurance CJSC SIL Insurance Insurance CJSC

The main objective of the pilot project is to clarify the instruments and mechanisms of agricultural insurance and implement policies aimed at risk management in agriculture as a result of the introduction of a comprehensive system.

Within the framework of the program, the amount of insurance premium will be subsidized at a level of 50-60%.

Risks:

- Spring frost
- Hail
- Drought
- Fire



Department of agricultural extension and innovation 011 597 217

The decision of the government of RA N 1485-L of October 24, 2019



The Ministry of Economy of the RA



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