

L A W
OF THE REPUBLIC OF ARMENIA

Adopted on 25 May 2011

**ON MAKING A SUPPLEMENT TO THE LAW OF THE REPUBLIC OF ARMENIA “ON INCOME
TAX”**

Article 1. The Law of the Republic of Armenia HO-183 of 27 December 1997 “On income tax” shall be supplemented with Article 11.2 which reads as follows:

“Article 11.2. Income received from operation of the free economic zone

When determining the taxable income which is due to taxable persons acting as operators of the free economic zone established in the territory of the Republic of Armenia as prescribed by law, the gross income generated for the entire year shall be decreased in the amount of the income received from the operation in the free economic zone.”.

Article 2. This Law shall enter into force on the day following the official promulgation.

**PRESIDENT OF THE REPUBLIC OF
ARMENIA**

18 June 2011

Yerevan

HO-195-N

S. SARGSYAN